

**IN THE UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF PUERTO RICO**

In re:

THE FINANCIAL OVERSIGHT AND
MANAGEMENT BOARD FOR PUERTO
RICO,

as representative of

THE COMMONWEALTH OF PUERTO RICO,
et al.

Debtors.¹

PROMESA
Title III

No. 17 BK 3283-LTS

(Jointly Administered)

**NOTICE OF JENNER & BLOCK LLP, COUNSEL TO THE OFFICIAL
COMMITTEE OF RETIRED EMPLOYEES OF THE
COMMONWEALTH OF PUERTO RICO, OF
RATE INCREASES EFFECTIVE JANUARY 1, 2022**

Jenner & Block LLP (“**Jenner**”), counsel to the Official Committee of Retired Employees of the Commonwealth of Puerto Rico (the “**Retiree Committee**”), hereby submits this notice in accordance with the Court’s *Order Imposing Additional Presumptive Standards: Rate Increases and the Retention of Expert Witnesses or Other Sub-Retained Professionals* [Dkt. No. 7678] (“**Additional Presumptive Standards Order**”), and respectfully states as follows:

¹ The Debtors in these jointly-administered PROMESA title III cases, along with each Debtor’s respective title III case number listed as a bankruptcy case number due to software limitations and the last four (4) digits of each Debtor’s federal tax identification number, as applicable, are: (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation (Bankruptcy Case No. 17 BK 3284) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); (v) Puerto Rico Electric and Power Authority (Bankruptcy Case No. 17 BK 4780) (Last Four Digits of Federal Tax ID: 3747); and (vi) Puerto Rico Public Buildings Authority (Bankruptcy Case No. 19 BK 5523-LTS) (Last Four Digits of Federal Tax ID: 3801).

As of January 1, 2022, the hourly rates of Jenner attorneys working on matters in this Title III case increased generally, reflecting firm-wide annual rate increases and/or increases in individual attorneys' seniority.

The hourly rate increases for the professionals expected to be most active in this case are as follows:

Name of Professional	Title	Year Admitted	Department	2021 Rate*	2022 Rate*
IAN HEATH GERSHENGORN	Partner	1993	Appellate & Supreme Court Practice	1,275.00	1,445.00
ROBERT D. GORDON	Partner	1989	Restructuring & Bankruptcy	1,105.00	1,232.50
MARC B. HANKIN	Partner	1992	Restructuring & Bankruptcy	977.50	1,083.75
LINDSAY C. HARRISON	Partner	2003	Appellate & Supreme Court Practice	977.50	1,190.00
LANDON S. RAIFORD	Partner	2008	Restructuring & Bankruptcy	828.75	913.75
MELISSA M. ROOT	Partner	2003	Restructuring & Bankruptcy	871.25	977.50
CATHERINE L. STEEGE	Partner	1982	Restructuring & Bankruptcy	1,105.00	1,232.50
LAURA E. PELANEK	Special Counsel	2004	Litigation	561.00	697.00
CARL N. WEDOFF	Special Counsel	2010	Restructuring & Bankruptcy	760.75	760.75
KATHERINE A. ROSOFF	Associate	2017	Litigation	641.75	777.75
ADAM T. SWINGLE	Associate	2018	Restructuring & Bankruptcy	561.00	697.00
WILLIAM A. WILLIAMS	Associate	2017	Restructuring & Bankruptcy	616.25	782.00

* Includes 15% discount for all professionals.

As set forth in the certification of Robert D. Gordon, attached hereto as **Exhibit A**, the Retiree Committee has authorized the rate increases detailed herein, both with respect to the January 1, 2022 effective date and on a timekeeper-by-timekeeper basis.

Dated: January 19, 2022

Respectfully submitted,

JENNER & BLOCK LLP

By: /s/ Robert Gordon

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Exhibit A

Declaration of Robert Gordon

**IN THE UNITED STATES DISTRICT COURT
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In re:

THE FINANCIAL OVERSIGHT AND
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as representative of

THE COMMONWEALTH OF PUERTO RICO,
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Debtors.²

PROMESA
Title III

No. 17 BK 3283-LTS

(Jointly Administered)

**VERIFIED CERTIFICATION OF ROBERT D. GORDON IN SUPPORT
OF THE NOTICE OF JENNER & BLOCK LLP, COUNSEL TO THE
OFFICIAL COMMITTEE OF RETIRED EMPLOYEES OF THE
COMMONWEALTH OF PUERTO RICO, OF
RATE INCREASES EFFECTIVE JANUARY 1, 2022**

I, Robert D. Gordon, hereby certify the following:

1. I am a partner in the firm of Jenner & Block LLP (“**Jenner**”) and have been duly admitted to practice law in the States of Illinois, Michigan, and New York.

2. I am the lead attorney from Jenner representing the Retiree Committee in connection with the above-captioned Title III Case. I am authorized to submit this certification in support of the *Notice of Jenner & Block LLP, Counsel to the Official Committee of Retired*

² The Debtors in these jointly-administered PROMESA title III cases, along with each Debtor’s respective title III case number listed as a bankruptcy case number due to software limitations and the last four (4) digits of each Debtor’s federal tax identification number, as applicable, are: (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation (Bankruptcy Case No. 17 BK 3284) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); (v) Puerto Rico Electric and Power Authority (Bankruptcy Case No. 17 BK 4780) (Last Four Digits of Federal Tax ID: 3747); and (vi) Puerto Rico Public Buildings Authority (Bankruptcy Case No. 19 BK 5523-LTS) (Last Four Digits of Federal Tax ID: 3801).

Employees of the Commonwealth of Puerto Rico, of Rate Increases Effective January 1, 2020 (the “**Notice**”), filed contemporaneously herewith. Except as otherwise noted, I have personal knowledge of the matters set forth herein.

3. In accordance with the *Order Imposing Additional Presumptive Standards: Rate Increases and the Retentions of Expert Witnesses or Other Sub-Retained Professionals* [Dkt. No. 7678] (“**Additional Presumptive Standards Order**”), the Retiree Committee authorized the rate increases identified in the Notice, both with respect to effective date and specific amount, on a timekeeper-by-timekeeper basis.

4. Jenner’s 2021 and 2022 hourly rate schedules for associates are as follows:

CLASS YEAR	STANDARD RATE (\$)				STANDARD RATE (\$)			
	2021				2022			
	CH	DC	LA	NY	CH	DC	LA	NY
2021					635	635	635	645
2020	560	560	560	575	680	680	680	690
2019	600	600	600	610	750	750	750	770
2018	660	660	660	680	820	820	820	845
2017	725	725	725	755	880	880	880	915
2016	775	775	775	815	920	920	920	955
2015	810	810	810	855	945	945	945	975
2014	845	845	845	880	975	975	975	995
2013	865	865	865	895	975	975	975	995
2012	865	865	865	895	975	975	975	995
2011	865	865	865	895	975	975	975	995

5. On an annual basis, Jenner evaluates the hourly rates charged by its billing professionals to determine whether those rates should be increased based on a timekeepers’ developing skills and experience, and consistent with changes in market hourly rates. In making this evaluation, Jenner obtains third-party consultant information to assist it in determining an appropriate rate schedule for its billing professionals. The 2022 rates charged by the billing

professionals working on these Title III cases were set through this process, and are consistent, both in amount and timing, with rates for Jenner timekeepers not working on these Title III cases.

I certify under penalty of perjury that the foregoing is true and correct to the best of my knowledge, information, and belief formed after reasonable inquiry.

Executed on January 19, 2022

/s/ Robert D. Gordon
Robert D. Gordon